

Registration Number: 5959R

**Síolta Chroí Co-Operative Society**  
**Chairperson's Annual Report and Financial Statements**  
**for the financial year ended 31 December 2022**

**Amatino Advisory Services Ltd**  
**Certified Public Accountants and Statutory Auditors**  
**42 Dublin St**  
**Monaghan**  
**Monaghan**  
**Ireland**

# **Siolta Chroí Co-Operative Society**

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## **Siolta Chroí Co-Operative Society**

# **COMMITTEE OF MANAGEMENT AND OTHER INFORMATION**

**Registration Number: 5959R**

**Committee of Management**

Eleanor Edmond  
Deirdre Gavin (Appointed 12 June 2023)  
Sive Bresnihan  
Candice Moen (Resigned 20 January 2023)  
Joe Murray  
Shane O'Connor  
Deirdre Kelly

**Society Number**

5959R

**Business Address**

Aghacloghan  
Carrickmacross  
Ireland  
Ireland

**Auditors**

Amatino Advisory Services Ltd  
Certified Public Accountants and Statutory Auditors  
42 Dublin St  
Monaghan  
Monaghan  
Ireland

**Bankers**

Bank Of Ireland  
Main Street  
Carrickmacross  
Monaghan  
Republic of Ireland

**Solicitors**

McCormack & Co  
3 Thomas St,  
Castleblayney  
Monaghan  
Ireland

# **Síolta Chroí Co-Operative Society**

## **CHAIRPERSON'S ANNUAL REPORT**

for the financial year ended 31 December 2022

The Committee of Management present their report and the audited financial statements for the financial year ended 31 December 2022.

### **Principal Activity and Review of the Business**

The principal activity of the society is to operate as a social enterprise to restore Ireland's ecosystems & communities.

The committee aim to present a balanced and comprehensive review of the development and performance of the not for profit organisation during the year and at the year end. Their review is consistent with the size and nature of the organisation and is written in the context of the risks and uncertainties they face.

The society was established to provide services to restore Ireland's ecosystems & communities by demonstrating and educating people how to operate the Earth's ecosystem.

Income is primarily grant funding and funding from the provision of workshops. The society operates as a not for profit organisation.

### **Financial Results**

The surplus/(deficit) for the financial year after providing for depreciation amounted to €3,632 (2021 - €(173)).

### **Committee of Management**

The Committee of Management who served throughout the financial year, except as noted, are as follows:

Eleanor Edmond  
Deirdre Gavin (Appointed 12 June 2023)  
Sive Bresnihan  
Candice Moen (Resigned 20 January 2023)  
Joe Murray  
Shane O'Connor  
Deirdre Kelly

The Committee of Management's interests in the shares of the company are as follows:

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/12/22</b>	<b>Number Held At 01/01/22</b>
Eleanor Edmond	€1 Ordinary Shares	1	1
Deirdre Gavin	€1 Ordinary Shares*	1	-
Sive Bresnihan	€1 Ordinary Shares	1	1
Candice Moen	€1 Ordinary Shares	1	1
Joe Murray	€1 Ordinary Shares	1	1
Shane O'Connor	€1 Ordinary Shares	1	1
Deirdre Kelly	€1 Ordinary Shares	1	1
		<u>7</u>	<u>6</u>

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

\* (shares acquired at date of appointment)

In accordance with the Constitution, the Committee of Management retire by rotation and, being eligible, offer themselves for re-election.

### **Post Balance Sheet Events**

There have been no significant events affecting the society since the financial year-end.

### **Auditors**

DBA Accountants Ltd resigned as auditors during the financial year and the directors appointed Amatino Advisory Services Ltd, (Certified Public Accountants), to fill the vacancy. Amatino Advisory Services Ltd, have indicated their willingness to continue in office, should members resolve at the AGM to re-appoint them.

# **Síolta Chroí Co-Operative Society**

## **CHAIRPERSON'S ANNUAL REPORT**

for the financial year ended 31 December 2022

### **Principal risks and uncertainties**

The principal risk facing the society is a lack of funding being available to allow it to continue its work and meet its objectives.

The management committee are keenly aware of this, particularly in the current climate, and are working with various funding bodies to ensure sufficient funding is available to meet future demands. The society has also secured bridging finance from its bankers to aid with the current capital project.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Industrial and Provident Societies Acts, 1893 to 2021, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The Committee of Management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with the Industrial and Provident Societies Acts, 1893 to 2021, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Aghacloghan, Carrickmacross, Ireland.

### **Signed on behalf of the board**

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**Eleanor Edmond**  
Chairperson

**9 November 2023**

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**Deirdre Gavin**  
Treasurer

**9 November 2023**

# **Síolta Chroí Co-Operative Society**

## **STATEMENT OF COMMITTEE RESPONSIBILITIES**

for the financial year ended 31 December 2022

The Industrial and Provident Societies Acts, 1893 to 2021 requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. The Committee of Management is responsible for preparing the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In preparing those financial statements, the Committee of Management is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Committee of Management confirms that they have complied with the above requirements in preparing the financial statements. The Committee of Management are responsible for ensuring that the society keeps or causes to be kept proper books of account which disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure the financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and comply with the Industrial and Provident Societies Acts, 1893 to 2021.

They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Committee of Management**

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**Eleanor Edmond**  
Chairperson

**9 November 2023**

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**Deirdre Gavin**  
Treasurer

**9 November 2023**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Síolta Chroí Co-Operative Society**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Síolta Chroí Co-Operative Society ('the society') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the society as at 31 December 2022 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Committee of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee of Management with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The Committee of Management are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Industrial and Provident Societies Acts, 1893 to 2021**

As required by section 13(2) of the Industrial and Provident Societies Acts, 1893 to 2021 we examined the society balance sheet showing the receipts and expenditure, funds and effects of the society, and verified the same with the books, deeds, documents, accounts and vouchers relating thereto, and found them to be correct, duly vouched, and in accordance with law.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Síolta Chroí Co-Operative Society**

### **Respective responsibilities**

#### **Responsibilities of Committee of Management for the financial statements**

As explained more fully in the Statement of Committee Responsibilities set out on page 6, the Committee of Management are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Management are responsible for assessing the society's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the society's members, as a body, in accordance with the requirements of the Industrial and Provident Societies Acts, 1893 to 2021. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the society and the society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**John Kieran**  
**for and on behalf of**  
**AMATINO ADVISORY SERVICES LTD**  
Certified Public Accountants and Statutory Auditors  
42 Dublin St  
Monaghan  
Monaghan  
Ireland

**9 November 2023**



# **Siolta Chroí Co-Operative Society**

## **INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		49,496	22,799
Expenditure		(45,236)	(22,972)
Surplus/(deficit) before interest		4,260	(173)
Interest payable and similar expenses	6	(628)	-
Surplus/(deficit) for the financial year		3,632	(173)
Total comprehensive income		3,632	(173)

Approved by the board on 9 November 2023 and signed on its behalf by:

\_\_\_\_\_  
Eleanor Edmond  
Chairperson

\_\_\_\_\_  
Deirdre Gavin  
Treasurer

# **Siolta Chroí Co-Operative Society**

## **BALANCE SHEET**

as at 31 December 2022

	<b>Notes</b>	<b>2022</b> €	<b>2021</b> €
<b>Fixed Assets</b>			
Tangible assets	<b>8</b>	<b>87,333</b>	278
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	<b>9</b>	<b>3,246</b>	993
Cash and cash equivalents		<b>3,852</b>	24,542
		<hr/>	<hr/>
		<b>7,098</b>	25,535
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<b>(90,961)</b>	(25,975)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		<b>(83,863)</b>	(440)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		<b>3,470</b>	(162)
		<hr/> <hr/>	<hr/> <hr/>
<b>Reserves</b>			
Called up share capital presented as equity		<b>11</b>	11
Income and expenditure account		<b>3,459</b>	(173)
		<hr/>	<hr/>
<b>Members' Funds/(Deficit)</b>		<b>3,470</b>	(162)
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on 9 November 2023 and signed on its behalf by:

\_\_\_\_\_  
Eleanor Edmond  
Chairperson

\_\_\_\_\_  
Deirdre Gavin  
Treasurer

**Siolta Chroí Co-Operative Society**  
**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2022

	Called up share surplus/(defi cit) capital €	Retained share surplus/(defi cit) €	Total €
<b>At 5 October 2020</b>	-	-	-
Deficit for the financial period	-	(173)	(173)
Net proceeds of equity ordinary share issue	11	-	11
<b>At 31 December 2021</b>	11	(173)	(162)
Surplus for the financial year	-	3,632	3,632
<b>At 31 December 2022</b>	<b>11</b>	<b>3,459</b>	<b>3,470</b>

**Siolta Chroí Co-Operative Society**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the financial year		3,632	(173)
Adjustments for:			
Interest payable and similar expenses		628	-
Depreciation		149	93
		<u>4,409</u>	<u>(80)</u>
Movements in working capital:			
Movement in debtors		(2,253)	(993)
Movement in creditors		(9,210)	25,975
		<u>(7,054)</u>	<u>24,902</u>
Cash (used in)/generated from operations		(628)	-
Interest paid		<u>(7,682)</u>	<u>24,902</u>
Net cash (used in)/generated from operating activities		<u>(7,682)</u>	<u>24,902</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(87,204)	(371)
<b>Cash flows from financing activities</b>			
Issue of equity share capital		-	11
New short term loan		75,628	-
Repayment of short term loan		(1,432)	-
		<u>74,196</u>	<u>11</u>
Net cash generated from financing activities		<u>74,196</u>	<u>11</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(20,690)</b>	<b>24,542</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>24,542</b>	<b>-</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b>3,852</b>	<b>24,542</b>

# Síolta Chroí Co-Operative Society

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

Síolta Chroí Co-Operative Society is a society incorporated and registered in Ireland. The registered number of the society is 5959R. The registered office of the society is. The nature of the society's operations and its principal activities are set out in the Chairperson's Annual Report Report. The financial statements have been presented in Euro (€) which is also the functional currency of the society.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the society's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Industrial and Provident Societies Acts, 1893 to 2021.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Industrial and Provident Societies Acts, 1893 to 2021 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Income represents amounts receivable for the period from various funding agencies in addition to donations and income derived from the provision of workshops. The total income for the year has been derived from its principal activities wholly undertaken in the Republic of Ireland.

Expenses include VAT where applicable as the society cannot reclaim it.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at transaction cost and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

As a member of the Registrar of Friendly Societies, the company is exempt from tax by virtue of the fact that it acts as a not for profit entity and since its establishment it has engaged solely in activities designed to achieve the purposes for which it was established.

## Síolta Chroí Co-Operative Society

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The comparative figures relate to the 14 month period ended 31 December 2021.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>5. Operating surplus/(deficit)</b>	<b>2022</b>	2021
	€	€
<b>Operating surplus/(deficit) is stated after charging:</b>		
Depreciation of tangible assets	<b>149</b>	93
	<u>          </u>	<u>          </u>

<b>6. Interest payable and similar expenses</b>	<b>2022</b>	2021
	€	€
Interest	<b>628</b>	-
	<u>          </u>	<u>          </u>

### 7. Employees

The average monthly number of employees, including Committee of Management, during the financial year was 0, (2021 - 0).

### 8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2022	-	371	371
Additions	86,980	224	87,204
At 31 December 2022	<u>86,980</u>	<u>595</u>	<u>87,575</u>
<b>Depreciation</b>			
At 1 January 2022	-	93	93
Charge for the financial year	-	149	149
At 31 December 2022	<u>-</u>	<u>242</u>	<u>242</u>
<b>Net book value</b>			
At 31 December 2022	<u><b>86,980</b></u>	<u><b>353</b></u>	<u><b>87,333</b></u>
At 31 December 2021	<u>-</u>	<u>278</u>	<u>278</u>

## Síolta Chroí Co-Operative Society

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

<b>9. Debtors</b>	<b>2022</b>	2021
	€	€
Trade debtors	2,449	982
Other debtors	711	11
Prepayments	86	-
	<u>3,246</u>	<u>993</u>
<b>10. Cash and cash equivalents</b>	<b>2022</b>	2021
	€	€
Cash and bank balances	<u>3,852</u>	<u>24,542</u>
<b>11. Creditors</b>	<b>2022</b>	2021
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	74,196	-
Accruals	10,715	6,300
Deferred Income	6,050	19,675
	<u>90,961</u>	<u>25,975</u>

The Society drew down a loan from Community Finance Ireland of €75,000 towards its capital project. Per the loan agreement this is repayable on demand and is unsecured although the members can be held personally liable should the society be unable to meet its repayment obligations.

## 12. Status

Applicants for membership are required to subscribe €1 on becoming a member of the society.

## 13. Capital commitments

The society had no material capital commitments at the financial year-ended 31 December 2022.

## 14. Related party transactions

The society have a 15 year lease on the land which the education centre is built on with Gareth Conlon who is a member of Síolta Chroí. The current rent is €1 per annum.

Gareth Conlon, member of Síolta Chroí received €18,319 (2021: €2,685) in consultancy fees in the year.

Karen Jeffares, member of Síolta Chroí received €2,728 (2021: €2,005) in consultancy fees in the year.

Conan Connolly, member of Síolta Chroí received €5,510 (2021: €2,910) in consultancy fees in the year.

## 15. Post-Balance Sheet Events

There have been no significant events affecting the society since the financial year-end.

**Siolta Chroí Co-Operative Society**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

**16 Reconciliation of Net Cash Flow to Movement in Net Debt**

	Opening balance	Cash flows	Closing balance
	€	€	€
Short-term borrowings	-	(74,196)	(74,196)
<b>Total liabilities from financing activities</b>	<u>-</u>	<u>(74,196)</u>	<u>(74,196)</u>
<b>Total Cash and cash equivalents (Note 10)</b>			<u>3,852</u>
<b>Total net debt</b>			<u><u>(70,344)</u></u>

**17. Financial commitments, guarantees and contingent liabilities**

The society has received various grant funding from government bodies. These grants were paid upon approval of applications and there are no conditions attaching to the grants under which they may become repayable.

**18. Approval of financial statements**

The financial statements were approved by the board on 9 November 2023 and signed on its behalf by:

**Eleanor Edmond**  
Chairperson

**Deirdre Gavin**  
Treasurer



**SÍOLTA CHROÍ CO-OPERATIVE SOCIETY**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Siolta Chroí Co-Operative Society**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Income</b>	<b>49,496</b>	22,799
<b>Expenditure</b>		
Project Costs	6,676	6,453
Landworks	2,244	2,084
Consultancy Fees	26,557	8,215
Rent payable	1	-
Insurance	525	495
Repairs and maintenance	599	-
Computer costs	2,159	34
Legal and professional	1,232	-
Bank charges	1	56
General expenses	(1)	-
Subscriptions	235	542
Auditor's remuneration	4,859	5,000
Depreciation	149	93
	<b>45,236</b>	22,972
<b>Finance</b>		
Bank interest paid	628	-
<b>Net surplus/(deficit)</b>	<b>3,632</b>	(173)